

State of California  
Business, Transportation & Housing Agency  
Department of Transportation

PROGRAM STATUS  
Caltrans Monthly Finance Report  
Information Item

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CTC Meeting: October 3-4, 2001

Agenda Item: 3.1

*Original Signed By* \_\_\_\_\_  
MARK LEJA  
Acting Chief Financial Officer  
October 1, 2001

## **CALTRANS MONTHLY FINANCE REPORT**

### **STATE HIGHWAY ACCOUNT**

The State Highway Account (SHA) available cash balance at the end of July was \$1.2 billion with outstanding commitments of \$2.3 billion against that account. Overall commitments were slightly higher than last month. The available cash balance for July has decreased by eleven percent compared to last month, but has decreased by thirty percent when compared to July of last year.

The average daily cash balance was \$1.3 billion in July. This is a ten percent decrease since June.

The actual cash balance at the end of July was \$1.355 billion, or \$29 million less than anticipated for July's forecast. The 24-month cash forecast has been updated to include changes made by the 2001 Budget Act and the 2002 Fund Estimate adopted by the CTC on August 23, 2001. The month-to-month flow of disbursements and receipts are based on three-year historical data. The forecasted cash balance at the end of June 30, 2003 is \$553 million.

A three-year cash forecast has been developed based upon the adopted 2002 SHA Fund Estimate. The forecast begins with the July 1, 2001 cash balance of \$1,496 million and adds resources and expenditures based on the Fund Estimate. This extended forecast projects the June 30, 2004 cash balance to be \$640 million.

### **PUBLIC TRANSPORTATION ACCOUNT**

The Public Transportation Account (PTA) actual cash balance at the end of July was \$257 million with an estimate of \$144 million in outstanding commitments.

### **TRAFFIC CONGESTION RELIEF FUND**

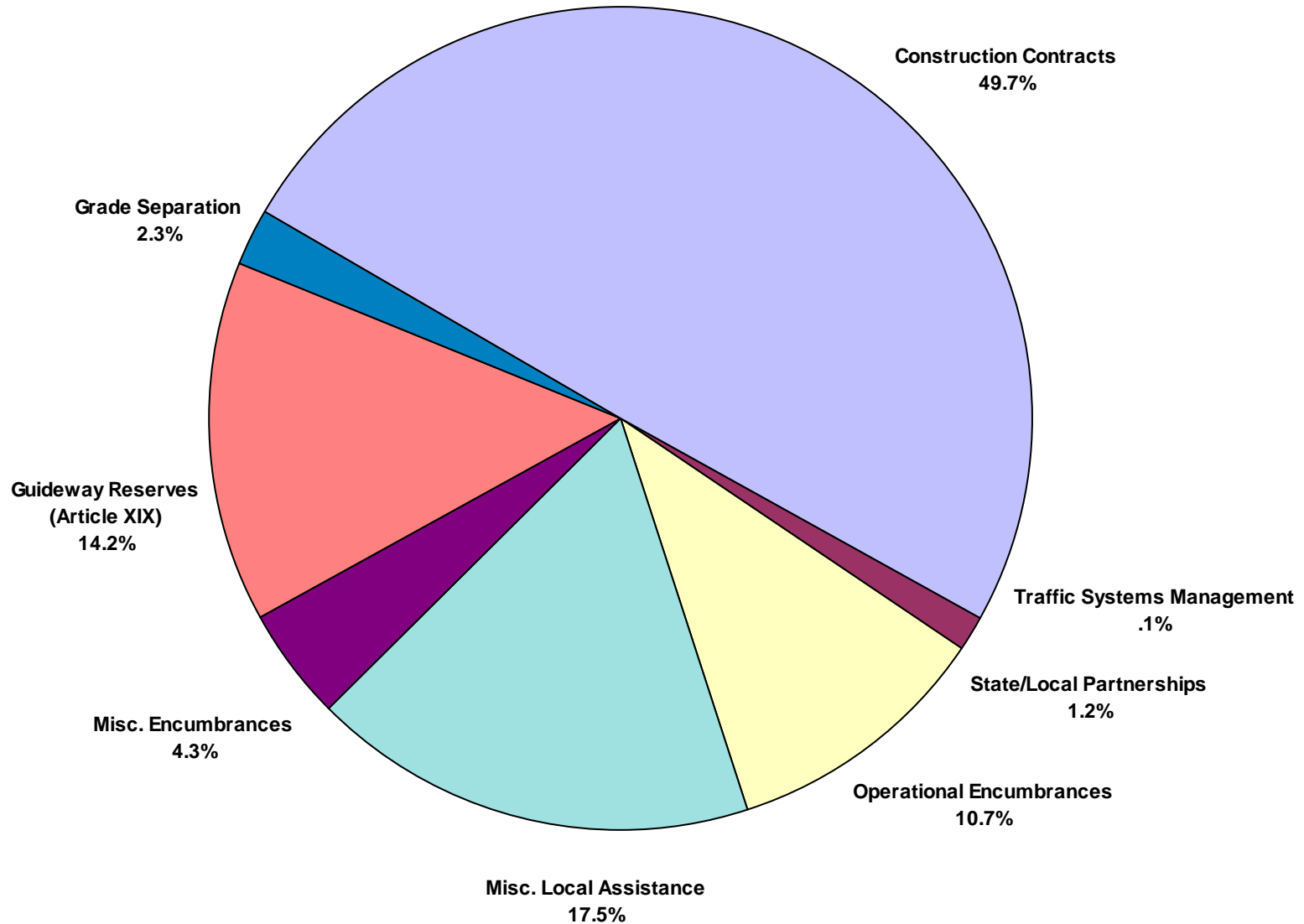
The Traffic Congestion Relief Fund (TCRF) actual cash balance at the end of July was \$1,544 million.

**CHART 1**  
**STATE HIGHWAY ACCOUNT**  
**CASH ENCUMBRANCE REPORT as of July 31, 2001**  
(\$ in millions)

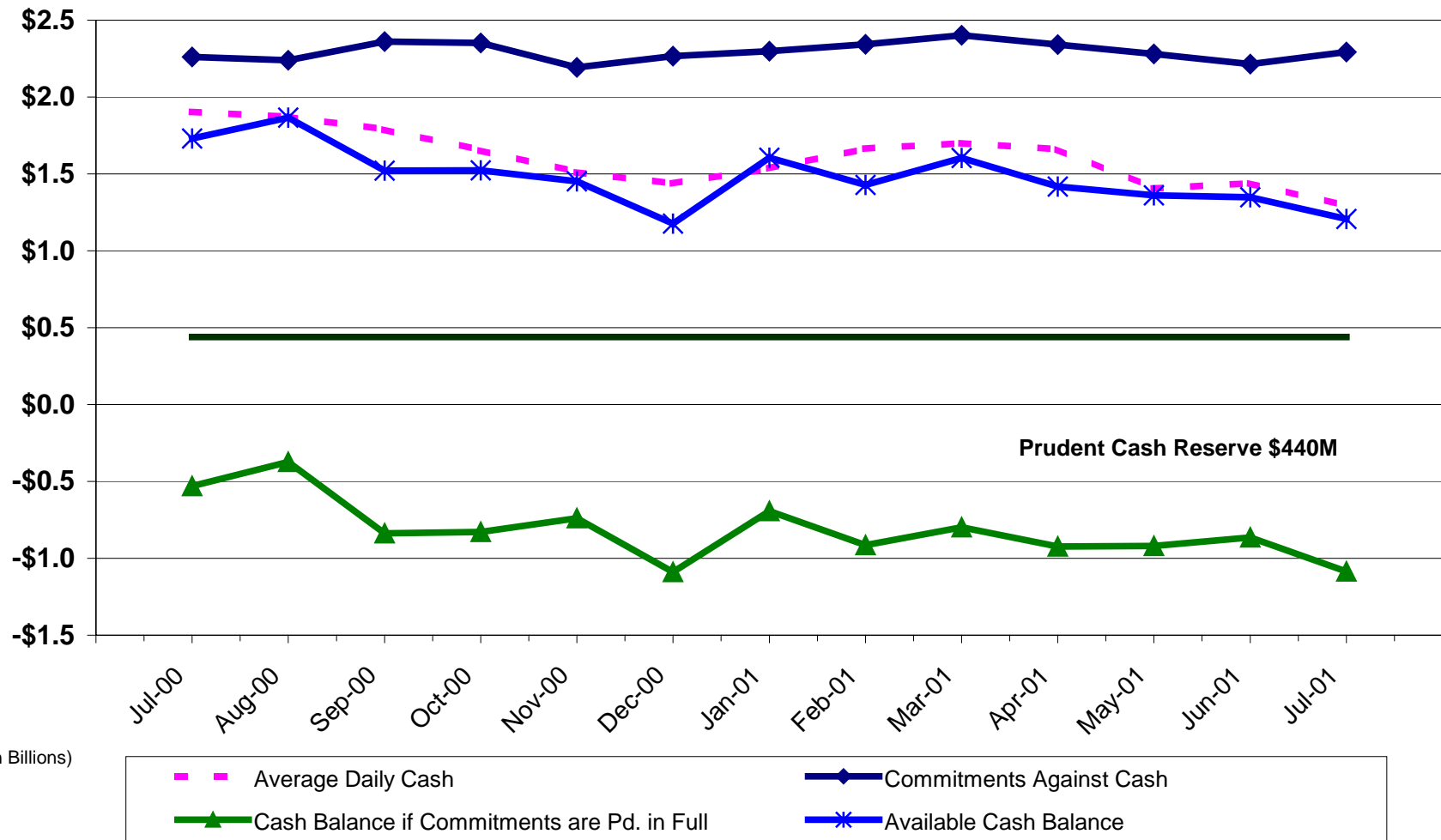
	2000						2001						
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July
<b>Beginning Cash Balance</b>	\$2,046	\$1,849	\$1,993	\$1,634	\$1,663	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496
Plus Receipts for Month	315	684	193	706	444	204	889	265	668	304	776	676	463
Less Disbursements for Month	512	540	552	677	506	499	468	428	497	486	827	682	604
<b>Ending Cash Balance</b>	<b>\$1,849</b>	<b>\$1,993</b>	<b>\$1,634</b>	<b>\$1,663</b>	<b>\$1,601</b>	<b>\$1,306</b>	<b>\$1,727</b>	<b>\$1,564</b>	<b>\$1,735</b>	<b>\$1,553</b>	<b>\$1,502</b>	<b>\$1,496</b>	<b>\$1,355</b>
Less Contract Retentions	108	112	116	118	120	111	110	111	113	117	113	121	128
Less Deposits Collected in Advance	11	15	-4	22	29	19	12	25	19	19	29	26	20
<b>Available Cash Balance</b>	<b>\$1,730</b>	<b>\$1,866</b>	<b>\$1,522</b>	<b>\$1,523</b>	<b>\$1,452</b>	<b>\$1,176</b>	<b>\$1,605</b>	<b>\$1,428</b>	<b>\$1,603</b>	<b>\$1,417</b>	<b>\$1,360</b>	<b>\$1,349</b>	<b>\$1,207</b>
<b>Average Daily Balance</b>	<b>\$1,903</b>	<b>\$1,871</b>	<b>\$1,789</b>	<b>\$1,653</b>	<b>\$1,510</b>	<b>\$1,437</b>	<b>\$1,535</b>	<b>\$1,664</b>	<b>\$1,700</b>	<b>\$1,660</b>	<b>\$1,406</b>	<b>\$1,440</b>	<b>\$1,291</b>
<b>Current Commitments Against Cash</b>													
Construction Contracts (State Portion)	\$1,152	\$1,094	\$1,070	\$1,094	\$1,086	\$1,186	\$1,224	\$1,201	\$1,224	\$1,190	\$1,166	\$1,115	\$1,139
<b>Guideway Reserves (Article XIX)</b>													
Balance under contract	224	212	204	195	198	187	214	219	213	206	188	171	171 *
Balance not under contract	95	138	140	146	127	130	96	129	124	158	152	155	155 *
<b>Local Assistance</b>													
Grade Separation	69	67	65	60	60	59	59	59	57	62	62	62	52
State/Local Partnerships	61	59	65	57	44	41	48	48	46	42	32	34	27
Traffic Systems Management	13	11	11	10	8	8	8	6	5	5	4	4	3
Misc. Local Assistance	353	367	506	519	408	394	388	434	484	425	417	415	401
<b>Operational Encumbrances</b> (Equip., Mtce Contracts, Materials, & Consultants)	190	193	197	181	177	177	177	167	172	166	148	160	246
<b>Misc. Encumbrances</b>	104	98	102	90	84	84	84	80	77	87	110	98	99
<b>T O T A L Commitments</b>	<b>\$2,261</b>	<b>\$2,239</b>	<b>\$2,360</b>	<b>\$2,352</b>	<b>\$2,192</b>	<b>\$2,266</b>	<b>\$2,298</b>	<b>\$2,343</b>	<b>\$2,402</b>	<b>\$2,341</b>	<b>\$2,280</b>	<b>\$2,214</b>	<b>\$2,293</b>
<b>Unencumbered Reserve Based on Available Cash Balance</b>	<b>-\$531</b>	<b>-\$373</b>	<b>-\$838</b>	<b>-\$829</b>	<b>-\$740</b>	<b>-\$1,090</b>	<b>-\$693</b>	<b>-\$915</b>	<b>-\$798</b>	<b>-\$924</b>	<b>-\$920</b>	<b>-\$865</b>	<b>-\$1,086</b>

\* Current Data Not Available at Time of Print

**STATE HIGHWAY ACCOUNT - July 2001 CASH & ENCUMBRANCE REPORT**  
**AVAILABLE CASH BALANCE: \$1,291 MILLION**  
**COMMITMENTS AGAINST CASH: \$2,293 MILLION**



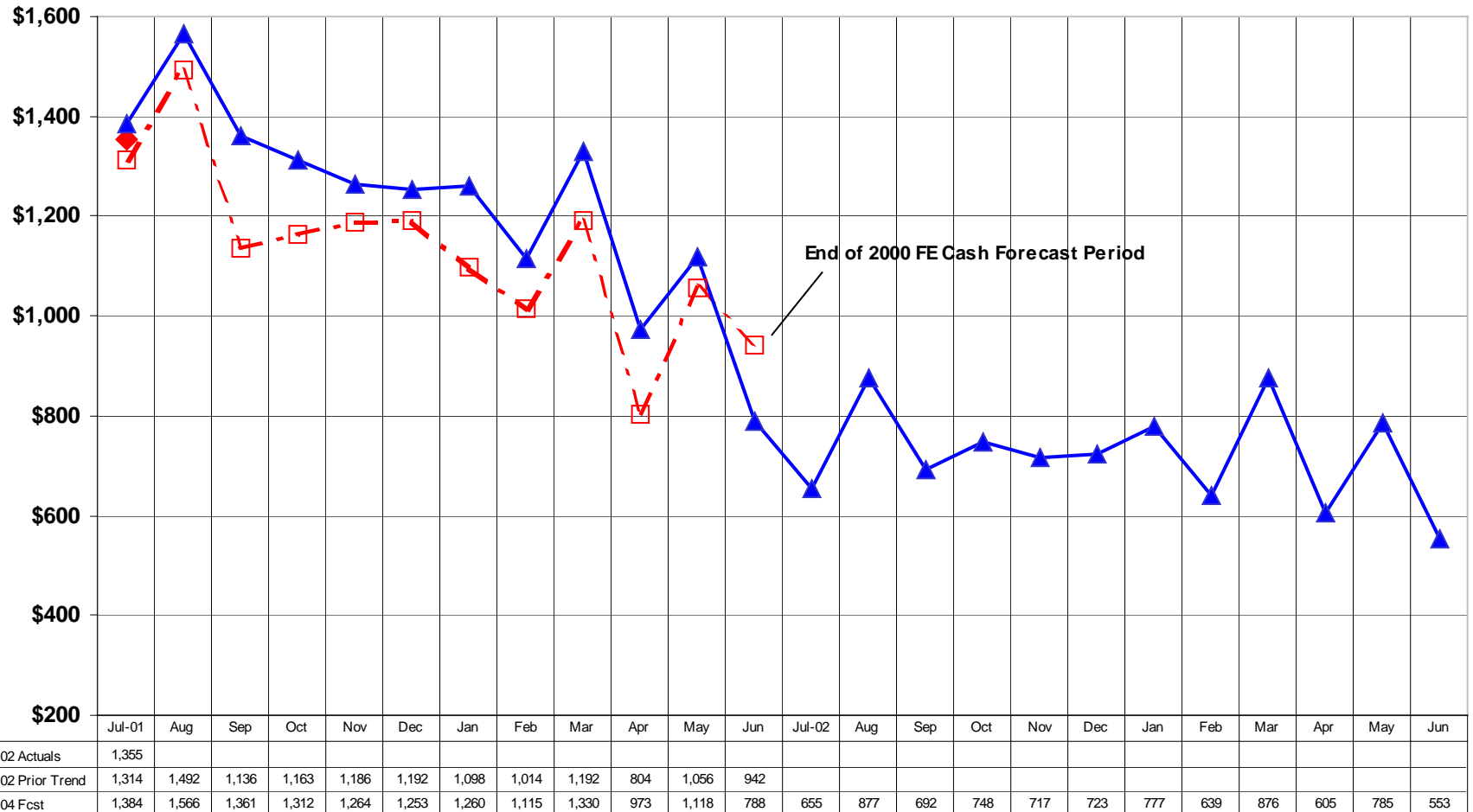
## SHA CASH BALANCE



**STATE HIGHWAY ACCOUNT (SHA)**  
**36-MONTH CASH FORECAST UPDATE**  
**Fiscal Years 2001-02 through 2003-04**  
(\$ in MILLIONS)

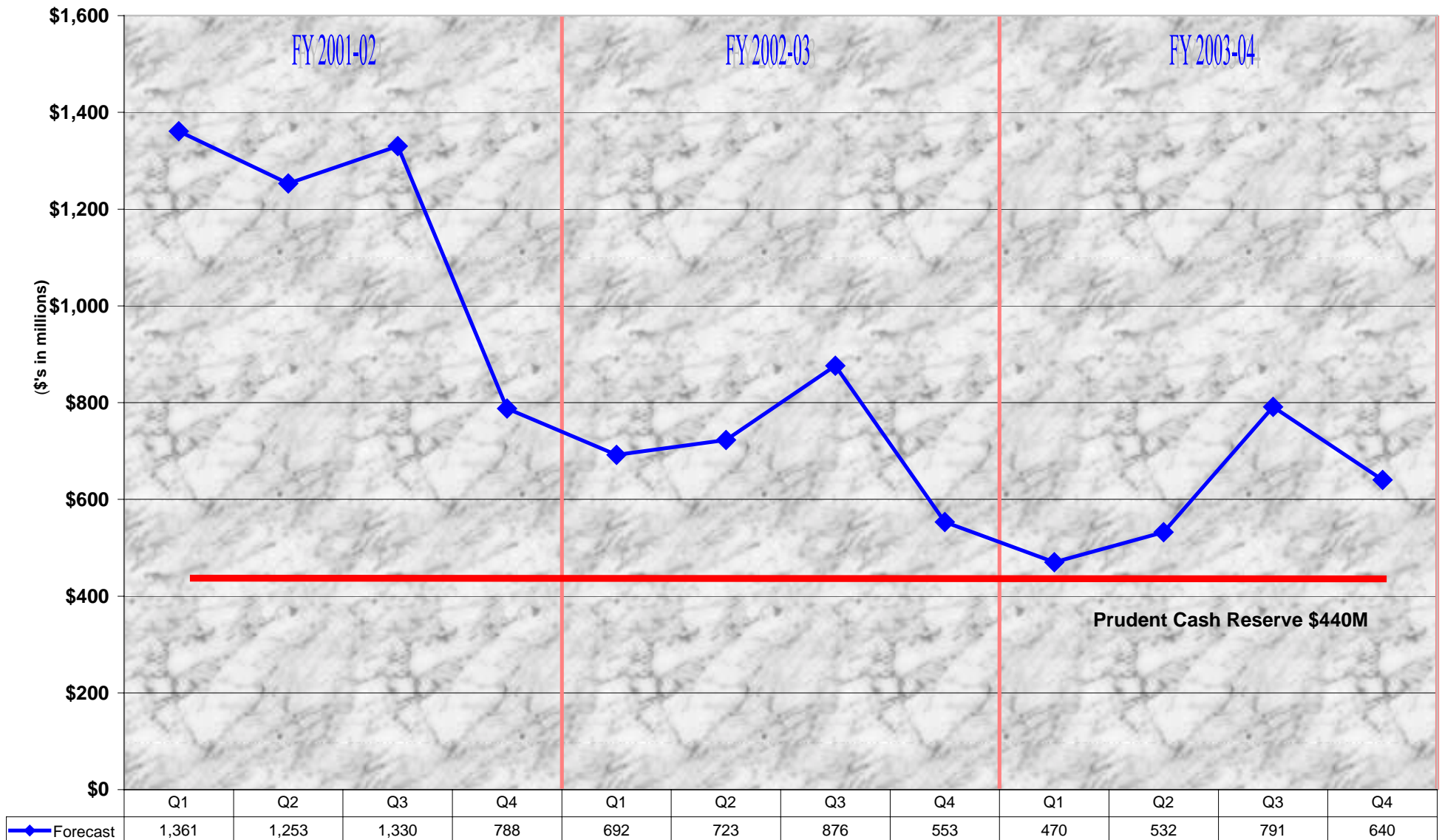
	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$1,496	\$1,384	\$1,566	\$1,361	\$1,312	\$1,264	\$1,253	\$1,260	\$1,115	\$1,330	\$973	\$1,118		
Receipts (Estimated)	282	634	260	590	365	417	504	230	614	270	615	406	\$5,188	\$432
Disbursements (Estimated)	395	452	465	639	413	429	496	376	399	627	470	736	\$5,897	\$491
<b>Ending Balance</b>	<b>\$1,384</b>	<b>\$1,566</b>	<b>\$1,361</b>	<b>\$1,312</b>	<b>\$1,264</b>	<b>\$1,253</b>	<b>\$1,260</b>	<b>\$1,115</b>	<b>\$1,330</b>	<b>\$973</b>	<b>\$1,118</b>	<b>\$788</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$112)</b>	<b>\$182</b>	<b>(\$205)</b>	<b>(\$49)</b>	<b>(\$48)</b>	<b>(\$11)</b>	<b>\$8</b>	<b>(\$145)</b>	<b>\$215</b>	<b>(\$357)</b>	<b>\$145</b>	<b>(\$331)</b>	<b>(\$708)</b>	<b>(\$59)</b>
	2002						2003						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$788	\$655	\$877	\$692	\$748	\$717	\$723	\$777	\$639	\$876	\$605	\$785		
Receipts (Estimated)	257	663	271	619	381	436	488	240	645	280	647	425	\$5,353	\$446
Disbursements (Estimated)	389	442	456	563	412	430	434	378	408	552	466	657	\$5,587	\$466
<b>Ending Balance</b>	<b>\$655</b>	<b>\$877</b>	<b>\$692</b>	<b>\$748</b>	<b>\$717</b>	<b>\$723</b>	<b>\$777</b>	<b>\$639</b>	<b>\$876</b>	<b>\$605</b>	<b>\$785</b>	<b>\$553</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$132)</b>	<b>\$221</b>	<b>(\$185)</b>	<b>\$56</b>	<b>(\$30)</b>	<b>\$6</b>	<b>\$54</b>	<b>(\$138)</b>	<b>\$237</b>	<b>(\$271)</b>	<b>\$180</b>	<b>(\$232)</b>	<b>(\$235)</b>	<b>(\$20)</b>
	2003						2004						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
<b>Beginning Balance</b>	\$553	\$421	\$645	\$470	\$568	\$540	\$532	\$679	\$548	\$791	\$593	\$801		
Receipts (Estimated)	285	716	308	661	413	477	530	271	683	319	687	462	\$5,810	\$484
Disbursements (Estimated)	417	491	483	563	441	484	383	402	440	517	479	622	\$5,723	\$477
<b>Ending Balance</b>	<b>\$421</b>	<b>\$645</b>	<b>\$470</b>	<b>\$568</b>	<b>\$540</b>	<b>\$532</b>	<b>\$679</b>	<b>\$548</b>	<b>\$791</b>	<b>\$593</b>	<b>\$801</b>	<b>\$640</b>		
<b>Mo. Diff. Receipts v. Disburse</b>	<b>(\$132)</b>	<b>\$224</b>	<b>(\$175)</b>	<b>\$98</b>	<b>(\$28)</b>	<b>(\$8)</b>	<b>\$147</b>	<b>(\$131)</b>	<b>\$243</b>	<b>(\$198)</b>	<b>\$208</b>	<b>(\$161)</b>	<b>\$87</b>	<b>\$7</b>

### 24-MONTH STATE HIGHWAY ACCOUNT 2002 FE CASH FORECAST & PRIOR TREND (\$ in millions)



### THREE-YEAR STATE HIGHWAY ACCOUNT CASH FORECAST

Based on Adopted 2002 Fund Estimate



**Chart 1**  
Public Transportation Account  
**Cash Encumbrance Report as of July 31, 2001**  
(\$ in millions)

	2000						2001						
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	JUL
<b>Beginning Cash Balance</b>	\$136	\$190	\$191	\$169	\$226	\$189	\$222	\$209	\$180	\$169	\$219	\$207	\$252
Plus: Receipts for Month	55	1.1	30	58	0.3	58	13	1	1	67	1	70	5.8
Less: Disbursements for Month	1	0.1	52	1	37.3	25	26	30	12	17	13	25	0.4
<b>Ending Cash Balance (per SCO records)</b>	<b>\$190</b>	<b>\$191</b>	<b>\$169</b>	<b>\$226</b>	<b>\$189</b>	<b>\$222</b>	<b>\$209</b>	<b>\$180</b>	<b>\$169</b>	<b>\$219</b>	<b>\$207</b>	<b>\$252</b>	<b>\$257</b>
Less: Caltrans Commitments Against Cash	171	160	157	156	154	190	185	193	178	169	159	144	144 *
<b>Available Cash Balance</b>	<b>\$19</b>	<b>\$31</b>	<b>\$12</b>	<b>\$70</b>	<b>\$35</b>	<b>\$32</b>	<b>\$24</b>	<b>-\$13</b>	<b>-\$9</b>	<b>\$50</b>	<b>\$48</b>	<b>\$108</b>	<b>\$113</b>

\* Current Data Not Available at Time of Print



**CHART 1**  
Traffic Congestion Relief Fund  
**CASH ENCUMBRANCE REPORT as of July 31, 2001**  
(\$ in millions)

	2000						2001						
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July
<b>Beginning Cash Balance</b>	\$0	\$0	\$100	\$100	\$100	\$100	\$350	\$333	\$332	\$332	\$428	\$422	\$1,545
Plus: Receipts for Month	\$0	1,500	0	400	0	250	0	0	0	125	0	1,125	0.5
Less: Disbursements for Month	\$0	1,400	0	400	0	0	17	1	0	29	6	2	1.5
<b>Ending Cash Balance (per SCO records)</b>	<b>\$0</b>	<b>\$100</b>	<b>\$100</b>	<b>\$100</b>	<b>\$100</b>	<b>\$350</b>	<b>\$333</b>	<b>\$332</b>	<b>\$332</b>	<b>\$428</b>	<b>\$422</b>	<b>\$1,545</b>	<b>\$1,544</b>